Title: INTRODUCING A FIXED-PRICE TRANSACTION MECHANISM IN CONJUNCTION WITH AN AUCTION TRANSACTION MECHANISM

## IN THE ABSTRACT OF THE DISCLOSURE

Please amend the specification as follows:

## **ABSTRACT**

An auction price-setting method to present an auction price-setting process and a fixed price process to provide a fixed price offer for an item and to publish the fixed price offer on a listing based on a <u>criterion</u> eriteria.

[0008] Activation of a seller fixed-price offer in a network-based auction system is described. According to one aspect of the present invention there is provided an auction method to present an auction price-setting process and a fixed price purchase process to provide a fixed price offer for an item and to publish the fixed-price offer on a listing based on a <u>criterion</u> eriteria.

[00111] At block 760, the seller indicates a desire to publish a predefined fixed price offer for an item listed for auction when a specific criterion has been met. The seller fixed-price offer may be made available, or alternatively the seller fixed-price offer may be published, once the actual or proxy bids have reached a certain value. Accordingly, the seller fix-price offer is not published until this point. Again, notification would be utilized to advise buyers or watchers that the seller fix-price offer auction had been activated, or that the seller fix-price offer had been published. For example, the specific <u>criterion eriteria</u> may be not to display the seller fixed-price offer until a specific time has lapse on the auction.

[00112] At block 763, the commerce system 10 receives the indication from the buyer not to display the fixed-price offer until the <u>criterion eriteria</u> has been met. At block 767, a determination is made whether the <u>criterion eriteria</u> has been met. If the <u>criterion eriteria</u> has been met, then control passes to block 770. If the <u>criterion eriteria</u> is not met, control passes to block 733. At block 770, the commerce system 10 publishes the fixed-price offer related of the listing describing an item during auctioned.